TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 2295

March 12, 2014

SUMMARY OF BILL: Requires all appropriations from all sources to fund public education to be deposited into each local education agency's special revenue account called the dedicated education fund. Deletes language in Tenn. Code Ann. § 49-3-352 that requires an affirmative majority vote by the local board of education before funds may be disbursed from such accounts.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFCANT

Assumptions:

- No change in the state or local government expenditures.
- No fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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